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# **TEEM FOUNDATION GROUP LTD.**

## **浩基集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 628)**

- (1) RENEWAL OF GAMING PROMOTER LICENCES OF  
DORE AND SAT IENG  
AND  
(2) APPROVAL OF CHANGE OF OWNERSHIP OF SAT IENG  
AND  
(3) COMPLETION OF THE NEW TARGET  
ACQUISITION AGREEMENT**

Reference is made to the circular of Teem Foundation Group Ltd. (the “**Company**”) dated 11 December 2006 (the “**Circular**”) in relation to the Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

The Board announces that it was informed by Dore and Sat Ieng that their respective gaming promoter licences were renewed by the DICJ of the Macau Government on 2 January 2007 and 4 January 2007 and their respective licences are valid until 31 December 2007.

The Board further announces that the approval in respect of the transfer of the entire issued share capital/quota in Sat Ieng from Mr. Phua to Mr. Tang was granted by the Macau Government on 4 January 2007.

In respect of the Acquisition, the Board is pleased to announce that all the conditions under the New Target Acquisition Agreement have been fulfilled and that Completion has taken place on 4 January 2007.

By Order of the Board  
**Teem Foundation Group Ltd.**  
**Lum Chor Wah, Richard**  
*Chairman*

Hong Kong, 5 January 2007

*As at the date of this announcement, the Board comprises Mr. Lum Chor Wah, Richard, Mr. Pun Yuen Sang and Mr. Tang Hin Keung, Alfred who are executive Directors; Mr. Leung Chi Hung, Mr. Tsui Robert Che Kwong and Mr. Cheung Johnny Yim Kong who are independent non-executive Directors.*

\* For identification purpose only